

BILL SUMMARY
1st Session of the 57th Legislature

Bill No.:	HB 1247
Version:	SUBPCS1
Request Number:	7739
Author:	Rep. McBride
Date:	2/27/2019
Impact:	\$0

Research Analysis

HB1247, as proposed subcommittee substitute, relates to education scholarships. HB1247 adds the Oklahoma Tax Commission to list of recipients for quadrennial audited financial statement from scholarship-granting organization and further directs the Tax Commission to publish submitted information on its website. HB1247 directs scholarship-granting organizations to annually report to the Tax Commission by September 1 information regarding its location, names of schools receiving funds, total amount and number of scholarships, total contributions, non-scholarship revenue, and scholarships awarded to low-income students, first-time recipients, special needs-eligible students, students of schools identified for improvement, and students receiving free or reduced-price lunches. The Tax Commission shall publish information submitted on its website, including list of participating schools.

Prepared By: Anna Rouw

Fiscal Analysis

Upon review, it is anticipated that the measure will not have a fiscal impact on the budget or state appropriations.

Prepared By: Cole Stout

Other Considerations

None.